

June 18, 2010

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

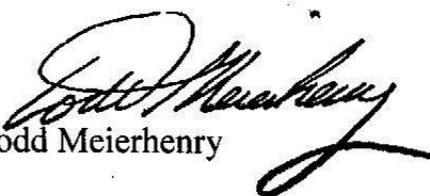
Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

- City of Tea
Sales Tax Revenue Bonds, Series 2010

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account # 100064 for the \$10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,


Todd Meierhenry

TVM:ts
Encl.

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S.D. SEC. OF STATE

STATE OF SOUTH DAKOTA
CITY OF TEA
COUNTY OF LINCOLN
SALES TAX REVENUE BONDS, SERIES 2010

BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Tea, SD 57501-5077

FILING FEE: \$1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Tea.
2. Designation of issue: Sales Tax Revenue Bonds, Series 2010.
3. Date of issue: June 8, 2010
4. Purpose of issue: Construct and improve the Highway 111 Project.
5. Type of bond: tax-exempt.
6. Principal amount and denomination of bond: \$1,005,000 .
7. Paying dates of principal and interest:
See attached Schedule.
8. Amortization schedule:
See attached Schedule.
9. Interest rate or rates, including total aggregate interest cost:
See attached Schedule.

This is to certify that the above information pertaining to the Sales Tax Revenue Bonds, Series 2010 is true and correct on this 8th day of June 2010.


Its: Finance Officer

Form: SOS REC 050 08/84

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\$1,005,000

City of Tea, South Dakota

Sales Tax Revenue Bonds, Series 2010

Final Numbers / \$900,000 / Highway 111 Improvements

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
06/08/2010	-	-	-	-	-
12/01/2010	-	-	19,868.57	19,868.57	19,868.57
06/01/2011	-	-	20,672.50	20,672.50	-
12/01/2011	35,000.00	2.750%	20,672.50	55,672.50	76,345.00
06/01/2012	-	-	20,191.25	20,191.25	-
12/01/2012	35,000.00	2.750%	20,191.25	55,191.25	75,382.50
06/01/2013	-	-	19,710.00	19,710.00	-
12/01/2013	35,000.00	2.750%	19,710.00	54,710.00	74,420.00
06/01/2014	-	-	19,228.75	19,228.75	-
12/01/2014	40,000.00	2.750%	19,228.75	59,228.75	78,457.50
06/01/2015	-	-	18,678.75	18,678.75	-
12/01/2015	40,000.00	2.750%	18,678.75	58,678.75	77,357.50
06/01/2016	-	-	18,128.75	18,128.75	-
12/01/2016	40,000.00	4.000%	18,128.75	58,128.75	76,257.50
06/01/2017	-	-	17,328.75	17,328.75	-
12/01/2017	40,000.00	4.000%	17,328.75	57,328.75	74,657.50
06/01/2018	-	-	16,528.75	16,528.75	-
12/01/2018	45,000.00	4.000%	16,528.75	61,528.75	78,057.50
06/01/2019	-	-	15,628.75	15,628.75	-
12/01/2019	45,000.00	4.000%	15,628.75	60,628.75	76,257.50
06/01/2020	-	-	14,728.75	14,728.75	-
12/01/2020	45,000.00	4.000%	14,728.75	59,728.75	74,457.50
06/01/2021	-	-	13,828.75	13,828.75	-
12/01/2021	50,000.00	4.350%	13,828.75	63,828.75	77,657.50
06/01/2022	-	-	12,741.25	12,741.25	-
12/01/2022	50,000.00	4.350%	12,741.25	62,741.25	75,482.50
06/01/2023	-	-	11,653.75	11,653.75	-
12/01/2023	55,000.00	4.350%	11,653.75	66,653.75	78,307.50
06/01/2024	-	-	10,457.50	10,457.50	-
12/01/2024	55,000.00	4.350%	10,457.50	65,457.50	75,915.00
06/01/2025	-	-	9,261.25	9,261.25	-
12/01/2025	60,000.00	4.350%	9,261.25	69,261.25	78,522.50
06/01/2026	-	-	7,956.25	7,956.25	-
12/01/2026	60,000.00	4.750%	7,956.25	67,956.25	75,912.50
06/01/2027	-	-	6,531.25	6,531.25	-
12/01/2027	65,000.00	4.750%	6,531.25	71,531.25	78,062.50
06/01/2028	-	-	4,987.50	4,987.50	-
12/01/2028	65,000.00	4.750%	4,987.50	69,987.50	74,975.00
06/01/2029	-	-	3,443.75	3,443.75	-
12/01/2029	70,000.00	4.750%	3,443.75	73,443.75	76,887.50
06/01/2030	-	-	1,781.25	1,781.25	-
12/01/2030	75,000.00	4.750%	1,781.25	76,781.25	78,562.50
Total	\$1,005,000.00	-	\$546,803.57	\$1,551,803.57	-

Yield Statistics

Bond Year Dollars	\$12,387.96
Average Life	12.326 Years
Average Coupon	4.4139926%
Net Interest Cost (NIC)	4.5762470%
True Interest Cost (TIC)	4.5954941%
Bond Yield for Arbitrage Purposes	4.3726802%
All Inclusive Cost (AIC)	4.6610125%

IRS Form 8038

Net Interest Cost	4.4139926%
Weighted Average Maturity	12.326 Years

File | Highway 111 Improvements.sf | Final Numbers / \$900,000 | SINGLE PURPOSE | 5/17/2010 | 1:08 PM